

Message Text

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PAGE 01 STATE 152430

46

ORIGIN XMB-04

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DRAFTED BY ROBERT L WHITE XMB

EB/OCA/CM BEBYRON

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R 280138Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY STOCKHOLM

UNCLAS STATE 152430

E.O. 11652 N/A

TAGS: EGEN SW

SUBJECT EXIM AUTHORIZATION

THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 26, 1975 AUTHORIZED
A \$1,009,640 CREDIT TO GRANGES ESSEM AB TO FINANCE 40 PERCENT OF
THE COST OF ONE ALUMINUM COIL COATING MACHINE.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT
OF THE COST OF \$252,410. THE BALANCE OF 50 PERCENT OF \$1,262,050
WILL BE EXTNEDED BY A COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY
EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF
FIVE YEARS, BAGINNING NOVEMBER 10, 1977, UNDER GUARANTEE OF
GRANGES AB. EXIMBANK INTEREST RATE IS 8 PERCENT.

REQUEST EMBASSY ADVISE GRANGES ESSEM AB OF THIS ACTION
WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SEND TO BORROWER
IN NEXT FEW DAYS. INGERSOLL

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Remarks:
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Margaret P. Grafeld
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TAGS: EGEN, EFIN, EIND, SW, XMB, GRANGES AB
To: STOCKHOLM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006